

CONSENT LETTER FROM THE BANKERS TO THE COMPANY

To,

**The Board of Directors,
Scoda Tubes Limited,
Survey No. 1566/1 Village Rajpur,
Tal. Kadi, Mehsana, Gujarat - 382740, India.**

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such offering, the "Offer") of Scoda Tubes Limited (the "Company")

Subject: Consent letter for inclusion of name

We, the undersigned, do hereby confirm that, we are a banker to the Company. We also consent to our name and the following details, as required, being inserted as a banker to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Offer:

Name:	YES BANK LIMITED
Address:	Yes Bank House, Off Western Express Highway, Santacruz East Mumbai – 400055 Maharashtra
Contact person:	Devvratsinh Vala
Telephone number:	9909914082
E-mail ID:	devvratsinh.vala@yesbank.in
Website:	www.yesbank.in
CIN	L65190MH2003PLC143249

We confirm that any changes to the above shall immediately be intimated to the Company, in writing, till the date the Equity Shares of the Company are listed and commence trading on the stock exchanges pursuant to the Offer. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorise you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Section 32 of the Companies Act, 2013, SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the book running lead managers and the legal counsels appointed in relation to the Offer. We hereby consent to extracts of, or reference to, this letter of consent being used in the draft red herring prospectus, red herring prospectus and the prospectus and other materials, as required, in connection with the Offer.

We hereby consent to this certificate being disclosed by the book running lead managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

YES BANK LTD., Unit No.G/3,102-103, "C.G.Centre", C.G.Road, Ahmedabad - 380 009



SMS "Help" space <CUST ID>
to +91 92233 90909



YESTOUCH PhoneBanking Number:
1800 2000 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)
Toll Free number from **USA / Canada:** 1877 659 8044 **UK:** 808 178 5133 **UAE:** 8000 3570 3089



Email us at
yes touch@yesbank.in

CIN - L65190MH2003PLC143249

All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards,

For and on behalf of [Yes Bank Limited]



Authorized Signatory

Name: Mr. Devvrathsinh Vala

Designation: Cluster Business Head

Date: 10th Sept 2024

CC:

Manager to the Offer:

Monarch Networth Capital Limited,

4th Floor, 'B' Wing, Laxmi Tower, G Block,

Bandra Kurla Complex, Bandra East, Mumbai - 400051.

Legal Counsel to the Offer:

M/s. Crawford Bayley & Co.,

State Bank Buildings,

N.G. N. Vaidya Marg,

Fort, Mumbai 400 023,

Maharashtra, India.

YES BANK LTD., Unit No.G/3,102-103, "C.G.Centre", C.G.Road, Ahmedabad - 380 009



SMS "Help" space <CUST ID>
to +91 92233 90909



YES TOUCH PhoneBanking Number:

1800 2000 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)
Toll Free number from **USA / Canada:** 1877 659 8044 **UK:** 808 178 5133 **UAE:** 8000 3570 3089



Email us at
yestouch@yesbank.in

CIN - L65190MH2003PLC143249

To,
The Board of Directors,
Scoda Tubes Limited
Survey No. 1566/1, Village Rajpur,
Tal: Kadi, Mehsana, Gujarat – 382740

Subject: Consent letter for IPO disclosure as banker

Sir,

With reference to above mentioned subject, we hereby provide you our consent letter in format required by SEBI.

This certificate has been issued as per specific request from the customer without risk and responsibility of the issuing officer or the bank.

Thanking you,

For,

Yes Bank Limited



Cluster Business Head – MEB
Date:- 10th Sept 2024

YES BANK LTD., Unit No.G/3,102-103, "C.G.Centre", C.G.Road, Ahmedabad - 380 009



SMS "Help" space <CUST ID>
to +91 92233 90909



YESTOUCH PhoneBanking Number:

1800 2000 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)
Toll Free number from **USA / Canada:** 1877 659 8044 **UK:** 808 178 5133 **UAE:** 8000 3570 3089



Email us at
yestouch@yesbank.in

CIN - L65190MH2003PLC143249